

EXHIBIT 3

Bradley S. Cohen's Investors Lose Tens of Millions of Dollars

While Cohen lives a life of glamour and luxury

Is Bradley S. Cohen the Next Bernie Madoff?

The alarming similarities between these two investment firm founders

BRADLEY S COHEN



Founded a real estate investment firm catering to high net worth individuals and institutional investors, in celebrity hot spot Beverly Hills.

Bills himself as "investor to the stars."

BERNIE MADOFF



Founded a securities investment firm that attracted high net worth individuals and celebrities.

Prided himself on celebrity clientele.

Has overall responsibility for management of his firm, strategically directs investment funds.

Had ultimate management authority over the assets of his clients and the ability to direct investments.

Has structured his business as an intricate web that is nearly unexplainable by company officials.

Structured his business and transactions in a complex way to conceal fraud and perpetuate a ponzi scheme.

Senior company leadership was "uncomfortable" and refused to answer questions about him and his financial dealings.

Employees could not explain his personal or company financial dealings.

Has headquartered his business on the prestigious Avenue of the Stars in Los Angeles.

Operated his investment firm from chic New York City and London offices.

Lives in a palacious Beverly Hills Mansion valued at over \$7,000,000.

Owned expensive homes in prestigious locations, including a lavish Manhattan apartment.

Serves or has served on various philanthropic and industry boards and cultivates relationships with many charitable organizations.

Served on numerous industry boards, cultivating relationships with regulators, charities and financial organizations.

Serves on the Board of Directors of the National Association of Real Estate Investment Managers (NAREIM).

Served as the Chairman of Nasdaq.

Exercises political influence by making political contributions of up to \$87,500 per year over many years.

Made regular and substantial political contributions over many years.

- Bradley S. Cohen has been living a **life of luxury and prestige** for years, actively cultivating his posh outward appearance to attract investors. **Image is everything** when trying to inspire the trust of high net worth individual and institutional investors. Like Bernie Madoff, Cohen has a palacious home in an impressive neighborhood, an office in a celebrity and wealth-filled location, heavy involvement in industry organizations and on influential boards, and a company with an elusive and complex web of financial dealings.
- **Despite losses to his investors**, Cohen has maintained his extravagant lifestyle and image. He has been a contortionist when it comes to keeping the **secret of his**

true financial picture, creating a complex web of companies and dealings, but how long can this continue?

- Recently, Cohen's financial status appears to be declining.
 - Political contributions in past years were as much as \$88,000, yet this year they have been almost nothing.
 - Likely feeling the financial stress, Cohen just refinanced his lavish Beverly Hills mansion.

3773

Total Number of Visitors

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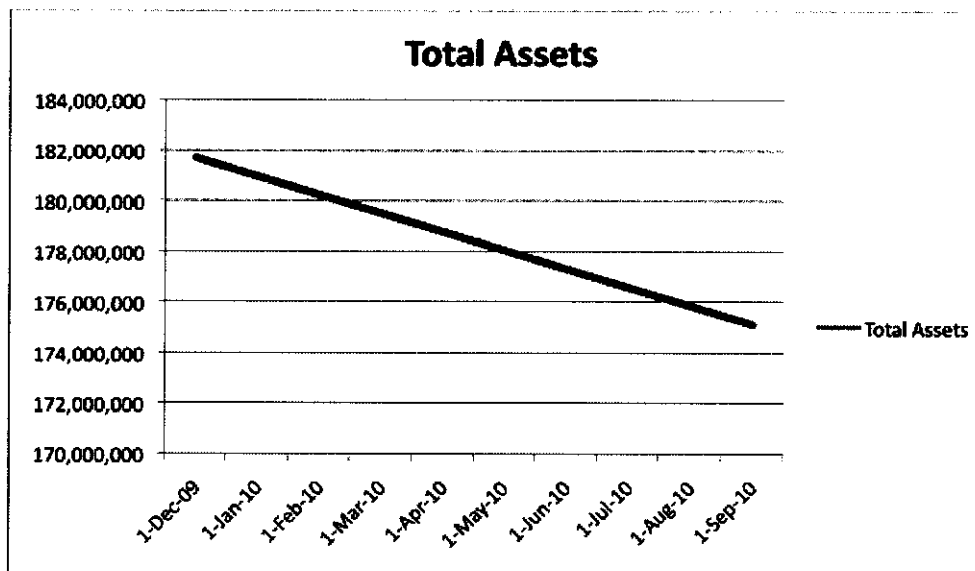
Cohen Asset Management

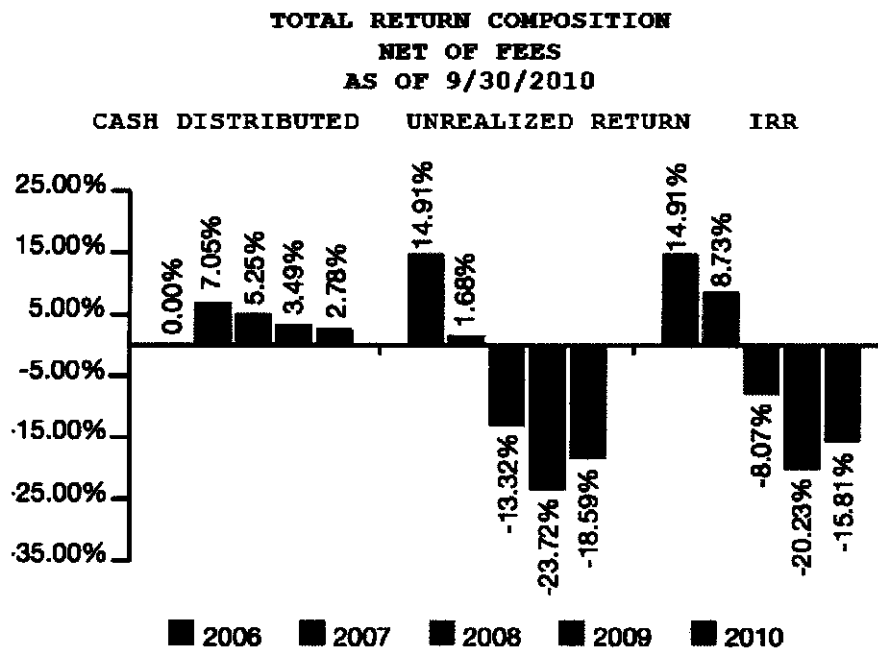
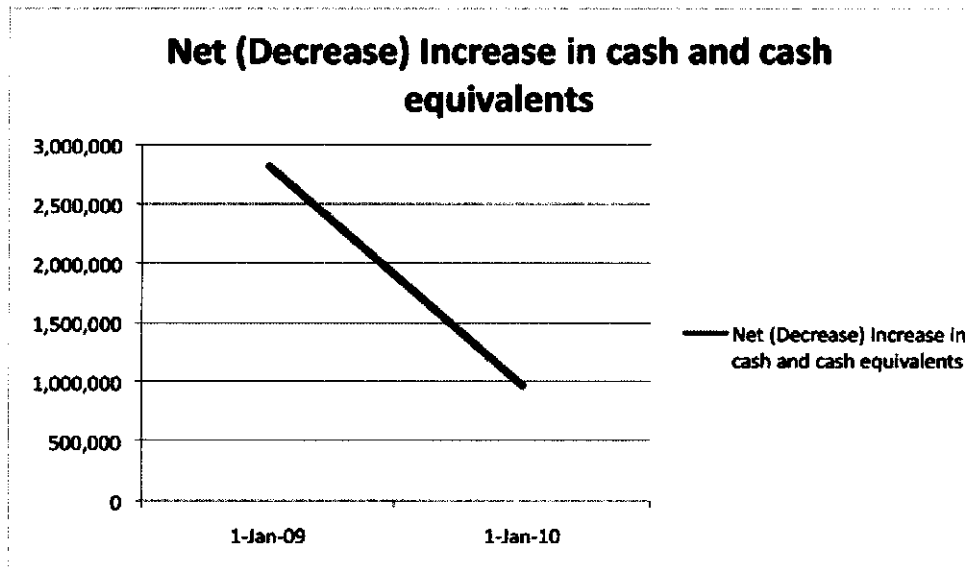
Bradley Cohen's company, Cohen Asset Management, purports to be a private real estate investment firm that seeks to attract high net worth individual and foreign institutional investors. With hundreds of millions of dollars in **complex financial transactions and loans** between numerous companies and investors, how can investors guard against a **Ponzi scheme** or **fraud**?

- Recently, the Senior Vice President of Cohen Asset Management, Doreen Ray (pictured right), was asked under oath about the intricacies of company finances. Her response was initially evasive, then ultimately revealed the following ominous facts:
 - She expressed a **complete inability to explain any details of the company's financial transactions**, despite being the highest ranking officer on the Asset Management Team.
 - She stated that she was **uncomfortable answering questions** about Bradley Cohen and his financial dealings.
 - Properties owned by Cohen Asset Management or its related companies have **occupancy rates as low as 28%**.
 - Properties owned by Cohen Asset Management or its related companies are **currently generating operating losses**.
 - **Losses continue to mount** as the companies lose tenants.



- She **does not know where the money is coming from to cover the operating losses**, but does know that the companies can dip into a revolving line of credit through which all Cohen Asset Management companies are financed.
- If company officials don't even know how investor funds are managed, how can investors and business partners feel secure?
- Cohen Asset Management has recently **lost tens of millions of dollars** in investor funds, yet Bradley Cohen is clearly living the life of luxury. Losses of the Cohen Asset Management's CAM Core+ Fund 1 are clear from the company's financial statement below. How can a company and its owner profit while investors are losing big?

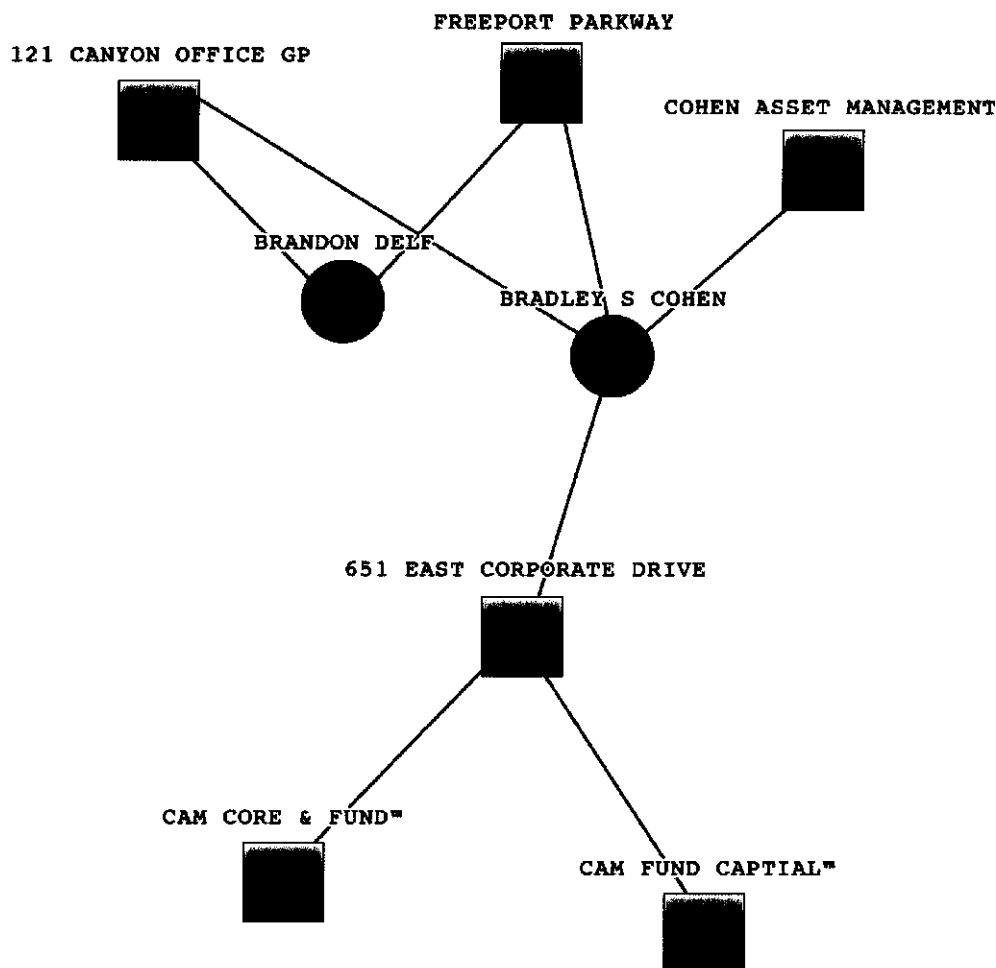




The above preview is taken from the 3rd Quarter Financial Report »

- Some may speculate that company assets have been looted. Cohen Asset Management's intricate dealings with the **assets of banks, insurance companies, other lenders and Cohen's own clients** are so complicated an army of investigators may be necessary to unravel the web.

- Investigators have speculated that Cohen Asset Management, in its own capacity or through its subsidiary companies, is actively engaging in lawsuits in an attempt to hold off creditors seeking financial information. Records are closely guarded by the company and even certain documents on this website were obtained only by a fluke discovery.



More about Bradley S. Cohen's intricate business connections »

ONE THOUGHT ON "COHEN ASSET MANAGEMENT"



Cilene

on May 19, 2012 at 8:02 pm said:

this subject isn't so unknown to me, so i enjoy reading it.
thanks.<http://www.kitsucesso.com>

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While Cohen lives a life of glamour and luxury

Cohen's Mansion



■ [More information about Bradley S. Cohen's mansion in Beverly Hills Here »](#)

Bradley Cohen lives in a lavish Beverly Hills mansion and surrounds himself with luxury while his clients are losing tens of millions of dollars. Cohen recently refinanced his mansion for approximately \$4,000,000.00, perhaps in an attempt to prop up his crumbling empire.

3777

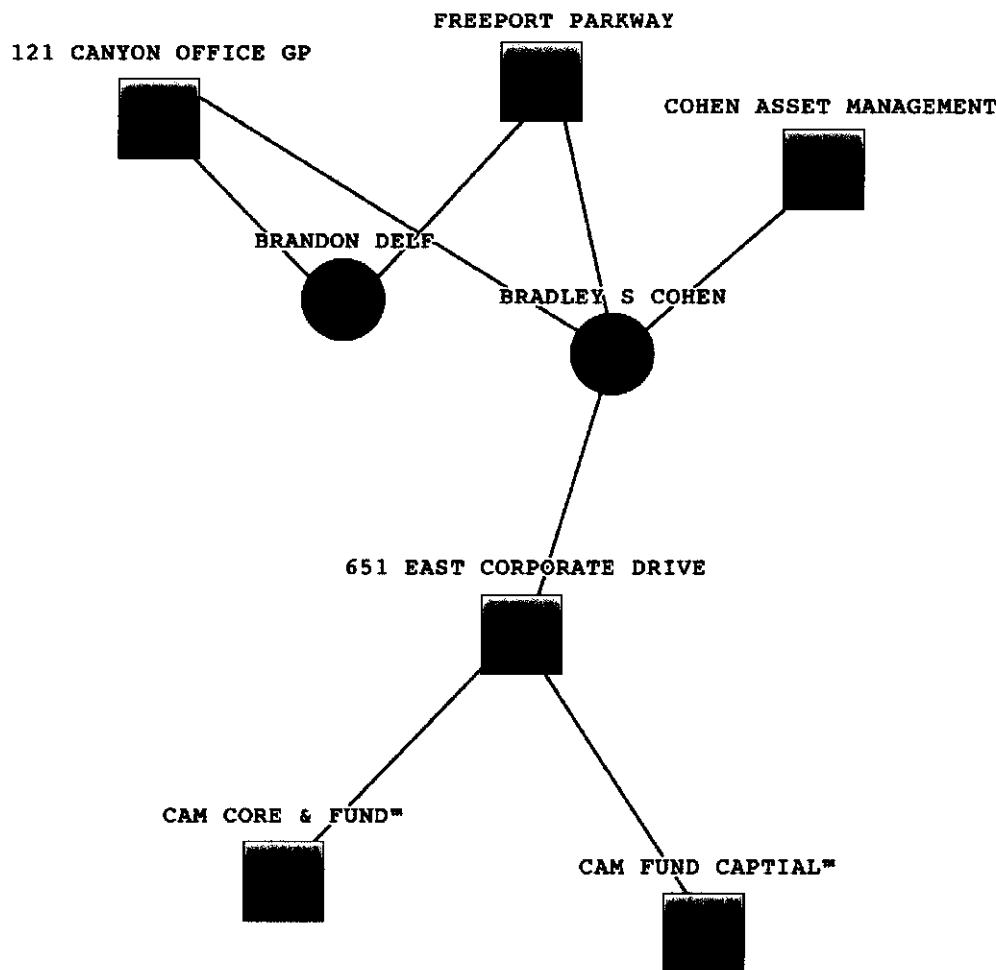
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While Cohen lives a life of glamour and luxury

Intricate Business Connections

Bradley S Cohen is associated with an intricate web involving a number of companies, including 121 Canyon Office Gp, Inc., 651 East Corporate Drive Industrial Capital LLC and Cohen Asset Management, Inc.. Bradley S Cohen has 3 known relationships including Brandon Delf, Cam Core & Fund I', LLC and Cam Fund Capital I', LLC and is located in Los Angeles, CA.



direct dial: (310) 860-0598

Sources: California Secretary of State last refreshed 11/10/2011

Dun & Bradstreet last refreshed 11/10/2011

Texas Secretary of State last refreshed 11/10/2011

Connections for Bradley S Cohen

Brandon Delf	Secretary at 121 Canyon Office Gp, Inc.	Los Angeles, CA
Cam Core & Fund I', LLC	Governing Person at 651 East Corporate Drive Industrial Capital LLC	Los Angeles, CA

Cam Fund Capital I, LLC	Governing Person at 651 East Corporate Drive Industrial Capital LLC	Los Angeles, CA
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Companies associated with Bradley S Cohen

121 Canyon Office Gp, Inc.	President is an active role held by Bradley S Cohen	Los Angeles, CA
651 East Corporate Drive Industrial Capital LLC	Governing Person is an active role held by Bradley S Cohen	Kerrville, TX
Cohen Asset Management, Inc.	President is an active role held by Bradley S Cohen	Los Angeles, CA
Freeport Parkway Corporation	President is an active role held by Bradley S Cohen	Los Angeles, CA

Possible Political Campaign ContributionsThe campaign contributions listed below may be related to Bradley S Cohen. The Federal Election Commission (FEC) maintains these records. The results below are based on a name and ZIP code proximity match and are provided as a possible research tool only.

Contributions to Republicans: \$124,650.00	Contributions to Democrats: \$27,500.00
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DATE	DONOR	LOCATION	COMMITTEE	AMOUNT	
8/31/2008	Cohen Asset Management/Investor	Beverly Hills, CA	McCain Victory California	\$10,000.00	Source
7/24/2008	Cohen Asset Management/Real Estate	Los Angeles, CA	Cantor for Congress	\$1,000.00	Source
6/2/2008	Cohen Asset Management/Investor	Beverly Hills, CA	McCain Victory California	\$10,000.00	Source

3/7/2008		Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	\$1,000.00	Source
1/28/2008	Cohen Asset Management/Investor	Beverly Hills, CA	Republican National Committee	\$28,500.00	Source
12/10/2007	Cohen Asset Management/Real Estate	Los Angeles, CA	Friends of Roy Blunt	\$4,600.00	Source
12/10/2007	Cohen Asset Management/Real Estate	Los Angeles, CA	Friends of Roy Blunt	(\$2,300.00)	Source
8/30/2007	Cohen Asset Management/Asset Manage	Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	(\$1,000.00)	Source
8/30/2007		Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	\$1,000.00	Source
8/21/2007	Cohen Asset Management/Asset Manage	Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	\$1,000.00	Source
8/21/2007	Cohen Asset Management/Asset Manage	Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	(\$1,000.00)	Source
8/21/2007	Cohen Asset Management/Asset Manage	Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	\$1,000.00	Source

			Committee, Inc			
6/26/2007	Self Employed/Investor	Los Angeles, CA	Bachmann for Congress	\$500.00		Source
6/14/2007	Self Employed/Investments	Los Angeles, CA	McHenry for Congress	\$500.00		Source
5/7/2007	Cohen Asset Management/Asset Manage	Los Angeles, CA	Rudy Giuliani Presidential Committee, Inc	\$2,300.00		Source
5/4/2007	Cohen Asset Management/Investor	Beverly Hills, CA	Texans for Senator John Cornyn Inc	\$9,200.00		Source
5/4/2007	Cohen Asset Management/Investor	Beverly Hills, CA	Texans for Senator John Cornyn Inc	(\$2,300.00)		Source
5/4/2007	Cohen Asset Management/Investor	Beverly Hills, CA	Texans for Senator John Cornyn Inc	\$2,300.00		Source
5/4/2007	Cohen Asset Management/Investor	Beverly Hills, CA	Texans for Senator John Cornyn Inc	(\$4,600.00)		Source
3/8/2007	Self/Investor	Beverly Hills, CA	Coleman for Senate 08	(\$2,300.00)		Source
3/8/2007	Self/Investor	Beverly Hills, CA	Coleman for Senate 08	\$2,300.00		Source
3/8/2007	Self/Investor	Beverly Hills, CA	Coleman for Senate 08	(\$4,600.00)		Source

2/28/2007	Cohen Asset Management/Investor	Beverly Hills, CA	Republican National Committee	\$25,000.00	Source
2/23/2007	Self/Investor	Beverly Hills, CA	Coleman for Senate 08	\$9,200.00	Source
9/30/2006	Cohen Asset Mgmt. Inc./President	Los Angeles, CA	Friends of Joe Lieberman	\$2,000.00	Source
9/20/2006	Cohen Asset Management/Investor	Beverly Hills, CA	Republican National Committee	\$10,000.00	Source
8/31/2006	Self/Construction	Los Angeles, CA	Friends of George Allen	\$1,000.00	Source
8/24/2006	Cohen Asset Management/President	Los Angeles, CA	Allen Victory Committee	\$1,000.00	Source
4/26/2006	Self Cohen Assets Management/Presid	Los Angeles, CA	Gallegly for Congress	\$1,000.00	Source
3/31/2006	Cohen Asset Mgmt/Investor	Beverly Hills, CA	Mark Kennedy 06	\$1,000.00	Source
3/29/2006	Cohen Asset Management/Investor	Beverly Hills, CA	Steele for Maryland Inc	\$1,000.00	Source
11/29/2005	Cohen Asset Management/Investor	Beverly Hills, CA	Friends of Conrad Burns – 2006	\$400.00	Source
11/29/2005	Cohen Asset Management/Investor	Beverly Hills, CA	Friends of Conrad Burns – 2006	\$2,100.00	Source

5/19/2005	Cohne Asset Management	Beverly Hills, CA	Talent for Senate Committee	\$2,100.00	Source
2/17/2005	Cohen Asset Management	Beverly Hills, CA	Ensign for Senate	\$1,000.00	Source
8/5/2004	Cohen Asset Management/Investor	Beverly Hills, CA	Republican National Committee	\$25,000.00	Source
8/3/2004	Self-Employed/Cohen Asset Managemen	Los Angeles, CA	Kuhl for Congress	\$2,000.00	Source
3/31/2004	Cohen Asset Management	Los Angeles, CA	John Thune for US Senate	\$2,000.00	Source
3/31/2004	Cohen Asset Management	Los Angeles, CA	John Thune for US Senate	\$2,000.00	Source
8/8/2003	Cohen Asset Management Inc./Owner	Los Angeles, CA	Bush-Cheney '04 (Primary) Inc	\$2,000.00	Source
9/27/2002	Requesting Info	Los Angeles, CA	Friends of Henry F Wojtaszek	\$1,000.00	Source
8/13/2001	Cohen Asset Management Inc./CEO	Los Angeles, CA	Tipperary Hill Pac	\$1,000.00	Source
8/13/2001	Cohen Asset Management Inc./CEO	Los Angeles, CA	Tipperary Hill Pac	\$500.00	Source

10/13/2000		Los Angeles, CA	Lazio 2000 Inc	\$750.00	Source
8/29/2000	Cohen Asset Managment	Los Angeles, CA	Friends of Schumer	\$1,000.00	Source
8/14/2000	Cohen Asset Management Inc	Los Angeles, CA	Reynolds for Congress	\$1,000.00	Source

3779*Total Number of Visitors*

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Political Influence and Contributions

Bradley Cohen Political Campaign Contributions 2008 Election Cycle

2010 Transaction Count/Amount	1/\$1,000
2008 Transaction Count/Amount	24/\$87,300
2006 Transaction Count/Amount	13/\$23,350
2004 Transaction Count/Amount	5/\$33,000
2002 Transaction Count/Amount	5/\$3,500
2000 Transaction Count/Amount	7/\$4,750

Bradley Cohen Contribution List in 2008

Name	Location	Employer/Occupation	Amount	Date	Primary/ General	Contributed To
COHEN, BRADLEY MR.	BEVERLY HILLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$10,000	08/31/2008	P	MCCAIN VICTORY CALIFORNIA -
Cohen, Bradley	LOS ANGELES,	Cohen Asset Management/Real Estate	\$1,000	07/24/2008	G	CANTOR FOR CONGRESS -

CA
90067

COHEN, BRADLEY MR.	BEVERLY HLLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$10,000	06/02/2008	P	MCCAIN VICTORY CALIFORNIA -
COHEN, BRADLEY S	LOS ANGELES, CA	90077	\$-1,000	03/07/2008	G	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
Cohen, Bradley Mr.	BEVERLY HLLS, CA 90210	Cohen Asset Management/Investor	\$28,500	01/28/2008	P	NATIONAL COMMITTEE -
Cohen, Bradley S.	LOS ANGELES, CA 90067	Cohen Asset Management/Real Estate	\$4,600	12/10/2007	P	FRIENDS OF ROY BLUNT -
Cohen, Bradley S.	LOS ANGELES, CA 90067	Cohen Asset Management/Real Estate	\$-2,300	12/10/2007	P	FRIENDS OF ROY BLUNT -
COHEN, BRADLEY S. MR.	LOS ANGELES, CA 90077	COHEN ASSET MANAGEMENT/ASSET MANAGE	\$-1,000	08/30/2007	P	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
COHEN, BRADLEY S	LOS ANGELES, CA 90077		\$-1,000	08/30/2007	P	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
COHEN, BRADLEY S. MR.	LOS ANGELES, CA 90077	COHEN ASSET MANAGEMENT/ASSET MANAGE	\$1,000	08/21/2007	P	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
	LOS ANGELES,		\$-1,000	08/21/2007	P	RUDY GIULIANI

COHEN, CA BRADLEY 90077 S. MR.	COHEN ASSET MANAGEMENT/ASSET MANAGE				PRESIDENTIAL COMMITTEE INC -
COHEN, LOS BRADLEY ANGELES, S. MR. CA 90077	COHEN ASSET MANAGEMENT/ASSET MANAGE	\$1,000	08/21/2007	G	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
Cohen, LOS Bradley ANGELES, CA 90024	Self Employed/Investor	\$500	06/26/2007	P	BACHMANN FOR CONGRESS -
Cohen, LOS Bradley ANGELES, CA 90024	Self Employed/Investments	\$500	06/14/2007	P	MCHENRY FOR CONGRESS -
COHEN, LOS BRADLEY ANGELES, MR. CA 90077	COHEN ASSET MANAGEMENT/ASSET MANAGE	\$2,300	05/07/2007	P	RUDY GIULIANI PRESIDENTIAL COMMITTEE INC -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$9,200	05/04/2007	P	TEXANS FOR SENATOR JOHN CORNBYN INC -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$-2,300	05/04/2007	P	TEXANS FOR SENATOR JOHN CORNBYN INC -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$2,300	05/04/2007	G	TEXANS FOR SENATOR JOHN CORNBYN INC -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	COHEN ASSET MANAGEMENT/INVESTOR	\$-4,600	05/04/2007	P	TEXANS FOR SENATOR JOHN CORNBYN INC -
	SELF/INVESTOR	\$-2,300	03/08/2007	P	

COHEN, BEVERLY BRADLEY HILLS, CA 90210						COLEMAN FOR SENATE 08 -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	SELF/INVESTOR	\$2,300	03/08/2007	G		COLEMAN FOR SENATE 08 -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	SELF/INVESTOR	\$-4,600	03/08/2007	P		COLEMAN FOR SENATE 08 -
Cohen, BEVERLY Bradley HILLS, CA Mr. 90210	Cohen Asset Management/Investor	\$25,000	02/28/2007	P		NATIONAL COMMITTEE -
COHEN, BEVERLY BRADLEY HILLS, CA 90210	SELF/INVESTOR	\$9,200	02/23/2007	P		COLEMAN FOR SENATE 08 -

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